

RUB A DUB HOT TUB - Annual Profit and Loss

		TOTAL (YTD) Current Year
	Sales Income (Revenue Centres)	
4010	Sales	\$ 1,210,000
	Total Sales	\$ 1,210,000
	Cost of Goods (Direct Expenses)	
5110	Wholesale/Product Costs	\$ 474,800
5120	Freight, Shipping & Truck Mileage	\$ 55,500
5140	Starter Kits & Parts/Materials	\$ 96,670
5160	Subcontractors (Electricians)	\$ 48,500
	Total Cost of Goods	\$ 675,470
	Gross Profit	\$534,530
	Gross Margin	44.18%
	Expenses (Fixed Costs)	
6110	Rent	\$ 44,004
6120	Storage & Warehousing	\$ 7,000
6130	Marketing	\$ 11,000
6140	Insurance	\$ 13,000
6150	Utilities	\$ 13,000
6160	Accounting	\$ 12,000
6170	Credit Card Processing Fees	\$ 19,000
6180	Phones	\$ 3,000
6190	Internet	\$ 3,000
6200	Wages (Retail, Technicians, Sales)	\$ 120,000
6210	Sales Commissions:	\$ 10,000
6220	Owner Salary	\$ 50,000

Gross Profit formula is:
(Total Sales - Total Cost of Goods Sold)

Gross Margin formula is:
(Gross Profit / Total Revenue) * 100

6230	Payroll & Benefits	\$	18,004
6240	Vehicles - Payments	\$	27,000
6250	Vehicles - Insurance	\$	4,800
6260	Vehicles - Repairs and Maintenance	\$	6,000
6270	Fuel	\$	17,000
6280	Administration/Office	\$	15,000
6290	Medical	\$	8,000
6300	Training (First Aid, Water Care)	\$	7,000
	Total Expenses (Fixed Costs)	\$	407,808
	Other Expenses		
6310	Depreciation	\$	15,000
6320	Taxes	\$	30,000
6330	Interest Expense	\$	12,000
	Total Other Expenses	\$	57,000
	TOTAL EXPENSES	\$	464,808
	NET PROFIT		\$69,722
	PROFIT MARGIN		5.76%

Disclaimer: The data presented in this spreadsheet is

Net Profit formula is:
(Gross Profit - Total Expenses)

Net Profit Margin Percentage formula is:
(Net Profit / Total Sales)* 100