

Rub a Dub Hot Tub Company Balance Sheet

Assets

Current Assets

| | | |
|------------------------------------------|-----------|-------------------|
| Cash & Bank Accounts (CIBC Chequing) | \$ | 65,000.00 |
| Cash & Bank Accounts (CIBC Savings) | \$ | 35,000.00 |
| Accounts Receivable | \$ | 80,000.00 |
| Inventory (Hot Tubs, Accessories, Parts) | \$ | 180,000.00 |
| Prepaid Expenses | \$ | 10,000.00 |
| Total Current Assets | \$ | 370,000.00 |

Fixed Assets

Property & Equipment

| | | |
|---------------------------------------|-----------|-------------------|
| Furniture and Fixtures | \$ | 55,000.00 |
| Trucks & Trailers | \$ | 90,000.00 |
| Computer Equipment | \$ | 10,000.00 |
| Tools | \$ | 25,000.00 |
| Total Property & Equipment | \$ | 180,000.00 |
| Less: Accumulated Depreciation | -\$ | 15,000.00 |
| Net Fixed Assets | \$ | 165,000.00 |

| | | |
|---------------------|-----------|-------------------|
| Total Assets | \$ | 535,000.00 |
|---------------------|-----------|-------------------|

Liabilities

Current Liabilities

Current Ratio.

$$\text{\$ } 370,000.00 \text{ / } \text{\$ } 200,000.00 = 1.85$$

| | | |
|----------------------------------|-----------|-------------------|
| Accounts Payable | \$ | 80,000.00 |
| Credit Card Liabilities | \$ | 50,000.00 |
| Short-Term Loans (CIBC Loan) | \$ | 30,000.00 |
| Taxes Payable | \$ | 30,000.00 |
| Other Current Liabilities | \$ | 10,000.00 |
| Total Current Liabilities | \$ | 200,000.00 |

Long-Term Liabilities

| | | |
|----------------------------------------|-----------|-------------------|
| Vehicle Loans | \$ | 90,000.00 |
| Loans Owed to Shareholder | \$ | 80,000.00 |
| Other Long-Term Liabilities (BDC Loan) | \$ | 50,000.00 |
| Total Long-Term Liabilities | \$ | 220,000.00 |

| | | |
|--------------------------|-----------|-------------------|
| Total Liabilities | \$ | 420,000.00 |
|--------------------------|-----------|-------------------|

Equity

| | | |
|---------------------|-----------|-------------------|
| Owner's Capital | \$ | 50,000.00 |
| Retained Earnings | \$ | 34,000.00 |
| YTD Net Profit | \$ | 31,000.00 |
| Total Equity | \$ | 115,000.00 |

| | | |
|---------------------------------------|-----------|-------------------|
| Total Liabilities & Equity | \$ | 535,000.00 |
|---------------------------------------|-----------|-------------------|

Debt to Equity Ratio

\$ 420,000.00 / \$ 195,000.00 = 2.15

Disclaimer: The data presented in this spreadsheet is for demonstration purposes only. The business and all related information are entirely fictional.